SPONSEL CPA GROUP

Proactive Advisors Strategic Solutions

Sponsel CPA Group offers customized, relationship-based, executive-level business strategy services that help entrepreneurs grow their businesses and find greater success.

Let us put our expertise to work for you!

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Indexed Contribution & Benefit Limits for Qualified Plans

	2023	2022
401(k) deferral limits	$22,500	$20,500
Catch-up Contribution to Qualified Plans	$7,500	$6,500
Highly compensated employee	$150,000	$135,000
Annual compensation limit	$330,000	$305,000
Social Security taxable wage base	$160,200	$147,000
Section 415 limit	$66,000	$61,000
Traditional IRA limits	$6,500	$6,000
Catch-up Contribution to IRAs	$1,000	$1,000

TEAM MEMBERS

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